CÔNG TY CỔ PHẦN HẠ TẦNG GELEX ***GELEX INFRASTRUCTURE JOINT STOCK COMPANY*** ---	**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM** **Độc lập - Tự do - Hạnh phúc** ***THE SOCIALIST REPUBLIC OF VIETNAM*** ***Independence - Freedom - Happiness*** ---
Số/No.: 58/2026/CBTT-HTGL	*Hà Nội, ngày 02 tháng 10 năm 2026* *Hanoi, October 02, 2026*

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
PERIODIC INFORMATION DISCLOSURE

Kính gửi:	**- Ủy ban Chứng khoán Nhà nước** **- Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**
To:	***- State Securities Commission of Vietnam*** ***- Hochiminh Stock Exchange***

1. Tên tổ chức: CÔNG TY CỔ PHẦN HẠ TẦNG GELEX

Name of organization: GELEX INFRASTRUCTURE JOINT STOCK COMPANY

- Mã chứng khoán/ *Stock code:* GEL

- Địa chỉ: Tòa nhà GELEX, số 52 Lê Đại Hành, phường Hai Bà Trưng, thành phố Hà Nội, Việt Nam

Address: GELEX Tower, No. 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi City, Vietnam

- Điện thoại liên hệ/*Tel.:* 024 7306 3628 Fax:

- E-mail: vanthu@gelex-infra.vn

2. Nội dung thông tin công bố/*Contents of disclosure:*

Công ty cổ phần Hạ Tầng GELEX trân trọng công bố/*GELEX Infrastructure Joint Stock Company respectfully disclosure information:*

- Báo cáo tiến độ sử dụng vốn/số tiền thu được từ đượt chào bán/phát hành theo Giấy chứng nhận đăng ký chào bán cổ phiếu lần đầu ra công chúng số 448/GCN-UBCK do Chủ tịch Ủy ban Chứng khoán Nhà nước cấp ngày 25/11/2025.

  Report on the progress of using capital/ proceed from the public offering/issuance pursuant to the Certificate of Registration for Initial Public Offering of Shares No. 448/GCN-UBCK issued by the Chairperson of the State Securities Commission on 25 November 2025.

- Báo cáo tình hình sử dụng vốn, số tiền thu được từ đợt chào bán cổ phiếu lần đầu ra công chúng năm 2026 theo Nghị quyết Đại hội đồng cổ đông số 03/2025/NQ-ĐHĐCĐ ngày 15 tháng 09 năm 2025 và Nghị quyết Đại hội đồng cổ đông số 04/2025/NQ-ĐHĐCĐ ngày 07 tháng 10 năm 2025 từ ngày 07 tháng 01 năm 2026 đến ngày 30 tháng 09 năm 2026 (đã được kiểm toán).

  Report on the use of capital and proceeds received from the initial public offering of shares in 2026 in accordance with Resolution of the General Meeting of Shareholders No.

03/2025/NQ-DHDCD dated September 15, 2025 and Resolution of the General Meeting of Shareholders No. 04/2025/NQ-DHDCD dated October 7, 2025 from January 7, 2026 to September 30, 2026 (Audited).

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 02/10/2026 tại đường dẫn: https://gelex-infra.vn/doc-cat/cong-bo-thong-tin

This information was published on the company's website on October 02, 2026, as in the link: https://gelex-infra.vn/doc-cat/cong-bo-thong-tin

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm/Attached documents:

- Báo cáo tiến độ sử dụng vốn/số tiền thu được từ đợt chào bán/phát hành/ *Report on the progress of using capital/ proceed from the public offering/issuance.*

- Báo cáo tình hình sử dụng vốn, số tiền thu được từ đợt chào bán cổ phiếu lần đầu ra công chúng năm 2026 (đã được kiểm toán)/ *Report on the use of capital and proceeds received from the initial public offering of shares in 2026 (audited).*

CÔNG TY CỔ PHẦN HẠ TẦNG GELEX
GELEX INFRASTRUCTURE JOINT STOCK COMPANY
Người ủy quyền công bố thông tin
Person authorized to disclose information

CÔNG TY CỔ PHẦN HẠ TẦNG GELEX

Bùi Đăng Khoa

Bui Dang Khoa

Form No.01

GELEX INFRASTRUCTURE

GELEX INFRA

No: .111../HTGL/CV-TCKH

Re: Report on the Progress of Using Capital/Proceed from the Public Offering/Issuance

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, October 2nd 2026

REPORT ON THE PROGRESS OF USING CAPITAL/ PROCEED FROM THE PUBLIC OFFERING/ISSUANCE

(Pursuant to the Certificate of Registration for Initial Public Offering of Shares No. 448/GCN-UBCK issued by the Chairperson of the State Securities Commission on 25 November 2025)

To: State Securities Commission of Vietnam.

I. INTRODUCTION OF THE ISSUER

1. Full name of the issuer: GELEX INFRASTRUCTURE JOINT STOCK COMPANY

2. Head office address: GELEX Tower, No. 52 Le Dai Hanh Street, Hai Ba Trung District, Hanoi City, Vietnam

3. Telephone: (84-24) 7306 3628 Fax:..... Website: https://GELEX-infra.vn/

4. Charter capital: 8,900,000,000,000 VND.

5. Stock code: GEL

6. Payment account bank: Bank for Investment and Development of Vietnam JSC (BIDV) – Ha Thanh Branch

Account No.: 1221870365

7. Enterprise Registration Certificate No. 0107652657 initially issued by the Hanoi Department of Planning and Investment on 5 December 2016, and amended for the 14th time by the Hanoi Department of Finance on 2 July 2026.

- Principal business line: Real estate business; land use rights owned, used or leased (Business Code: 6810)

- Principal products/services: Managing investments in infrastructure sectors, including the manufacturing and trading of construction materials, real estate business and construction;

generation, transmission and distribution of electricity, including hydropower, solar power and wind power; water extraction, treatment and supply; hotel, tourism, office, residential and factory leasing services ...

8. Establishment and Operation License (if required under specialized laws): None.

II. SECURITIES OFFERED, ISSUED:

1. Name of securities: Shares of GELEX Infrastructure Joint Stock Company

2. Type of securities: Common stock

3. Par value: VND 10,000/share (Ten thousand Vietnamese Dong per share)

4. Number of securities offered/issued: 100,000,000 shares (One hundred million shares)

5. Total capital/proceeds raised: VND 2,882,000,890,000, of which the capital/proceeds raised for projects: VND 0.

6. Closing date of the offering/ issuance: 07 January 2026

III. PROGRESS OF USING CAPITAL/PROCEED FROM THE PUBLIC OFFERING/ISSUANCE

1. The purpose of using the capital raised from the offering:

Pursuant to the General Meeting of Shareholders' Resolution No. 03/2025/NQ-DHDCD dated 15 September 2025 and Resolution No. 04/2025/NQ-DHDCD dated 7 October 2025, the Company's Board of Directors approved the plan for the utilization of proceeds from the public offering/issuance under Board Resolution No. 75/2025/NQ-HDQT dated 15 October 2025, as amended by Board Resolution No. 35/2026/NQ-HDQT dated 13 February 2026.

Accordingly, the proceeds from the share offering/ issuance amounting to VND 2,882,000,890,000 (as stated in the Report on the Results of the Public Offering No. 04/HTGL/BC-TCKH dated 14 January 2026, which has been duly approved) shall be utilized as follows:

No.	Content	Approved plan by Board Resolution No. 35/2026/NQ-HDQT	
		Amount (VND)	Expected Utilization Period
1.	Increase charter capital for Titan Hai Phong Joint Stock Company (Enterprise Registration Certificate Number: 0202280462) (hereinafter referred to as "**Titan Hai Phong**") to supplement owners' equity for implementation of the "Investment Project for Construction and Business of Infrastructure of Tran Duong -	900,000,000,000	Quarter IV/2025-Quarter II/2026

No.	Content	Approved plan by Board Resolution No. 35/2026/NQ-HDQT	
		Amount (VND)	Expected Utilization Period
	Hoa Binh Industrial Park (Zone A) - Phase 1".		
2.	Financial restructuring of the Company	542,000,890,000	
2.1.	*Repayment of loan principal to GELEX Electricity Joint Stock Company*	*400,000,000,000*	*Quarter IV/2025-Quarter I/2026*
2.2.	*Repayment of loan principal to GELEX Group Joint Stock Company*	*72,000,000,000*	*Quarter IV/2025-Quarter I/2026*
2.3.	*Repayment of loan principal and interest to The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch ("HSBC Bank - Singapore Branch") and Landesbank Baden-Württemberg under the SACE-backed facility agreement Number [1] dated 23 January 2025 (value: USD 38.036.000) (the "Agreement"). Including:*	70,000,890,000	
	- Repayment of loan principal:	*64,000,890,000*	*Quarter II/2026-Quarter III/2026*
	- Payment of loan interest	*6,000,000,000*	*Quarter I/2026*
3.	Capital contribution to the company implementing the Gia Binh International Airport construction investment project	1,440,000,000,000	*Quarter I/2026*
	Total (1 + 2 + 3)	**2,882,000,890,000**	

2. Information on the Progress of the Issuer's Project: The Company did not raise capital for project implementation.

- Progress according to the disclosed plan: Not applicable;

- Current project progress: Not applicable.

3. Progress of Using Capital/Proceeds from the offering/issuance:

- Progress of Using Capital/Proceeds from the offering/issuance up to the reporting date:

No.	Content	Amount		Disbursement Time
		Amount Disbursed (VND)	Remaining Amount (VND)	
1.	Increase charter capital for Titan Hai Phong Joint Stock Company	900,000,000,000	-	Quarter I/2026

No.	Content	Amount		Disbursement Time
		Amount Disbursed (VND)	Remaining Amount (VND)	
	(Enterprise Registration Certificate Number: 0202280462) (hereinafter referred to as "**Titan Hai Phong**") to supplement owners' equity for implementation of the "Investment Project for Construction and Business of Infrastructure of Tran Duong - Hoa Binh Industrial Park (Zone A) - Phase 1".			
2.	Financial restructuring of the Company	542.000.890.000	-	
2.1.	*Repayment of loan principal to GELEX Electricity Joint Stock Company*	*400,000,000,000*	-	*Quarter I/2026*
2.2.	*Repayment of loan principal to GELEX Group Joint Stock Company*	*72,000,000,000*	-	*Quarter I/2026*
2.3.	*Repayment of loan principal and interest to The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch ("HSBC Bank - Singapore Branch") and Landesbank Baden-Württemberg under the SACE-backed facility agreement Number [1] dated 23 January 2025 (value: USD 38.036.000) (the "Agreement"). Including:*	70.000.890.000	-	
	- Repayment of loan principal	*64,000,890,000*	-	*Quarter III/2026*
	- Payment of loan interest	*6,000,000,000*	-	*Quarter I/2026*
3.	Capital contribution to the company implementing the Gia Binh International Airport construction	1,440,000,000,000	-	Quarter I/2026

No.	Content	Amount		Disbursement Time
		Amount Disbursed (VND)	Remaining Amount (VND)	
	investment project			
	Total (1 + 2 + 3)	**2,882,000,890,000**	**-**	

- Changes (if any): None.

- Reasons for changes (if any): None.

4. Disclosure of the Report on the Progress of Using Capital/Proceed from the offering/issuance:

At: the official website of GELEX Infrastructure Joint Stock Company (https://gelex-infra.vn)

Disclosure date: 02 October 2026.

GELEX INFRASTRUCTURE JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
(Signature, full name and seal)

M.S.D.N: 0103652648 C.T.C.P. CÔNG TY CỔ PHẦN HẠ TẦNG GELEX THÀNH PHỐ HÀ NỘI

TỔNG GIÁM ĐỐC
Lương Thanh Tùng

GELEX INFRASTRUCTURE JOINT STOCK COMPANY

REPORT ON THE USE OF CAPITAL AND PROCEEDS RECEIVED

From the initial public offering of shares in 2026 in accordance with Resolution of the General Meeting of Shareholders No. 03/2025/NQ-DHDCD dated September 15, 2025 and Resolution of the General Meeting of Shareholders No. 04/2025/NQ-DHDCD dated October 7, 2025

For the period from January 07, 2026 to September 30, 2026

(Audited)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of GELEX Infrastructure Joint Stock Company (hereinafter referred to as the "Company") presents its Report and the Report on the Use of Proceeds from the Company's initial public offering of shares in 2026 for the period from January 07, 2026 to September 30, 2026 (hereinafter referred to as the "Report on the Use of Proceeds").

COMPANY

GELEX Infrastructure Joint Stock Company is a joint stock company established and operating under Enterprise Registration Certificate No. 0107652657 initially issued by the Hanoi Department of Planning and Investment on December 05, 2016.

During its operation, the Company was granted its latest amended Enterprise Registration Certificate, being the 14th amendment, by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on July 02, 2026.

The Company's head office is located at: GELEX Building, No. 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi City, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the period and to the reporting date are:

Mr	Le Tuan Anh	Chairman
Mr	Nguyen Hoang Long	Member
Mr	Luong Thanh Tung	Member
Mrs	Phan Thi Hanh Dung	Member
Mr	Tran Manh Huu	Member

The members of The Board of Management in the period and to the reporting date are:

Mr	Luong Thanh Tung	Chief Executive Officer	
Mr	Le Van Thang	Deputy Chief Executive Officer	
Mr	Ton Manh Dung	Deputy Chief Executive Officer	
Mr	Nguyen Quang Viet	Deputy Chief Executive Officer	
Mr	Dao Van Duy	Deputy Chief Executive Officer	Appointed on January 01, 2026

Members of the Board of Supervision of the Company during the period and to the reporting date are:

Mrs	Le Viet Ha	Head of the Board of Supervision
Mr	Le Anh Duc	Member
Mrs	Nguyen Thi Ngoc Huyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the Reporting date is Mr. Luong Thanh Tung – Chief Executive Officer (CEO).

AUDITORS

AASC Auditing Firm Company Limited has audited the Report on the Use of Proceeds for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY FOR THE REPORT ON THE USE OF PROCEEDS

The Board of Management of the Company is responsible for the preparation and fair presentation of the Report on the Use of Proceeds of the Company. In preparing the Report on the Use of Proceeds, the Board of Management confirms that it has complied with the following requirements:

- Establishing and maintaining internal control that the Board of Management and the Board of Directors determine is necessary to ensure that the Report on the Use of Proceeds is free from material misstatement, whether due to fraud or error;
- Preparing and presenting the Report on the Use of Proceeds in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of the Report.
- Prepare and present fairly, in all material respects, the Report on the Use of Proceeds from the Company's initial public offering of shares in 2026 in accordance with the basis of preparation set out in Note 02 to the Explanatory Notes to the Report on the Use of Proceeds from the Company's initial public offering of shares in 2026.

The Board of Management of the Company ensures that the accounting records are maintained to reflect fairly and accurately the Company's use of proceeds at any time and that the Report on the Use of Proceeds complies with prevailing regulations of the State. The Board of Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management of the Company confirms that the Report on the Use of Proceeds presents fairly and accurately the Company's use of proceeds in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of the Report on the Use of Proceeds.

Other commitments

The Board of Management confirms that the Company has complied with information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market, Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC, and Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance providing guidance on public offerings of securities, share offerings for share swaps, additional share issuances, share repurchases, treasury share sales and public tender offers.

On behalf of the Board of Management

Luong Thanh Tung
Chief Executive Officer

Hanoi, September 30, 2026

No: 021026.002/BCKH.KT2

INDEPENDENT AUDITOR'S REPORT

To: **The Shareholder, The Board of Management and The Board of Directors**
GELEX Infrastructure Joint Stock Company

We have audited the Report on the Use of Proceeds from the initial public offering of shares in 2026 for the period from January 07, 2026 to September 30, 2026 of GELEX Infrastructure Joint Stock Company, dated September 30, 2026, set out on pages 06 to 11. This report has been prepared in accordance with the basis of preparation described in Note 02 to the Notes to the Report on the Use of Proceeds.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the Report on the Use of Proceeds of the Company in accordance with the basis of preparation described in Note 02 to the Notes to the Report on the Use of Proceeds, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the Report on the Use of Proceeds that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Report on the Use of Proceeds based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing and relevant regulations. Those standards and regulations require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on the Use of Proceeds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the Use of Proceeds. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on the Use of Proceeds, whether due to fraud or error. In making those risk assessments, the auditor considers the Company's internal control relevant to the preparation and fair presentation of the Report on the Use of Proceeds in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies applied by the Board of Management as well as evaluating the overall presentation of the Report on the Use of Proceeds.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the Report on the Use of Proceeds from the initial public offering of shares in 2026 for the period from January 07, 2026 to September 30, 2026 of GELEX Infrastructure Joint Stock Company has been prepared, in all material respects, in accordance with the basis of preparation described in Note 02 to the Notes to the Report on the Use of Proceeds from the share offering.

Emphasis of Matter

Without modifying our opinion, we draw the readers' attention to Note 02 to the Explanatory Notes to the Report on the Use of Proceeds, which describes the basis of preparation applied by the Company in preparing the Report on the Use of Proceeds. This Report on the Use of Proceeds from the share offering is prepared solely for the purpose of reporting to relevant parties in accordance with Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government. Accordingly, this Report on the Use of Proceeds may not be suitable for another purpose.

AASC Auditing Firm Company Limited

Vu Xuan Bien	**Le Cong Thang**
Deputy General Director	Auditor
Certificate of registration to audit practice	Certificate of registration to audit practice
No: 0743-2023-002-1	No: 4422-2024-002-1

Hanoi, October 02, 2026

REPORT ON THE USE OF CAPITAL AND PROCEEDS RECEIVED FROM THE INITIAL PUBLIC OFFERING OF SHARES IN 2026 FOR THE PERIOD FROM JANUARY 07, 2026 TO SEPTEMBER 30, 2026

1. Legal documents

- Resolution of the General Meeting of Shareholders of the Company No. 03/2025/NQ-DHDCD dated September 15, 2025 approving the plan for the initial public offering of shares, listing of shares and other related matters;
- Resolution of the General Meeting of Shareholders of the Company No. 04/2025/NQ-DHDCD dated October 7, 2025 approving amendments to a number of contents of the plan for the initial public offering of shares, listing of shares and other related matters approved under Resolution No. 03/2025/NQ-DHDCD of the General Meeting of Shareholders of the Company;
- Resolution of the Board of Directors of the Company No. 61/2025/NQ-HDQT dated September 15, 2025 approving the implementation of the plan for the initial public offering of shares and the plan for the use of proceeds from the offering;
- Resolution of the Board of Directors of the Company No. 75/2025/NQ-HDQT dated October 15, 2025 approving amendments and supplements to certain contents of Resolution No. 61/2025/NQ-HDQT dated September 15, 2025 of the Board of Directors of the Company;
- Certificate of Registration for the Initial Public Offering of Shares No. 448/GCN-UBCK issued by the State Securities Commission on November 25, 2025;
- Resolution of the Board of Directors of the Company No. 02/2026/NQ-HDQT dated January 14, 2026 approving the results of the public offering of shares;
- Notification No. 446/UBCK-QLCB dated January 15, 2026 regarding the receipt of documents reporting the results of the initial public offering of shares pursuant to Report No. 04/HTGL/BC-TCKH dated January 14, 2026 of GELEX Infrastructure Joint Stock Company;
- Enterprise Registration Certificate of the joint stock company No. 0107652657, 14th amendment registration, issued by the Hanoi Department of Finance on July 02, 2026, under which the charter capital was recorded at VND 8,900,000,000,000;
- Resolution of the Board of Directors No. 35/2026/NQ-HDQT dated February 13, 2026 approving the plan to change the purpose of use of proceeds from the public offering of shares;
- Other relevant legal documents.

2. General information on the share offering

- Issuer: GELEX Infrastructure Joint Stock Company;
- Type of shares: Ordinary shares;
- Par value: VND 10,000/share;
- Number of issued and fully paid-up shares before the offering: 790,000,000 shares:

+ Number of outstanding shares before the offering: 790,000,000 shares;

- Number of shares proposed to be issued: 100,000,000 shares;
- Total issuance value at par value: VND 1,000,000,000,000;
- Principles for determining the offering price:

+ The offering price shall be the successful bid price of investors participating in the public auction of this initial public offering, or another price as decided by the Board of Directors in the event of distribution of unsubscribed shares.
+ The starting price for the public auction: VND 28,000/share.

- Distribution method: Public auction at the Ho Chi Minh City Stock Exchange;

- Purpose of the offering: To supplement business capital, expand investment and business activities through capital contributions to member companies and restructure the Company's finances;
- Transfer restrictions: Shares offered to the public are not subject to transfer restrictions; unsubscribed shares distributed by the Board of Directors in accordance with Section 1.12 of Resolution No. 03/2025/NQ-DHDCD dated September 15, 2025 shall be restricted from transfer for one year from the completion date of the offering;
- Closing date of the offering: January 07, 2026;
- Expected share transfer period: From January 2026 to February 2026.

3. Proceeds and Sources of Funds from the Share Offering

3.1. Proceeds from the Share Offering

Proceeds from the initial public offering of shares in 2026 (VND):	**2,882,000,890,000**
Number of shares offered (shares):	100,000,000
Average successful auction price (VND/share):	28,820
Proceeds from auction (VND):	2,882,000,330,000
Non-refundable amount forfeited due to violations of auction regulations (VND):	560,000
Total net proceeds from the share offering (VND):	**2,882,000,890,000**
Total proceeds according to the approved plan (VND):	**2,800,000,000,000**
Difference (VND)(*)	**82,000,890,000**

(*) The difference between the estimated proceeds under the approved plan and the actual valid proceeds collected from the offering arose from the difference between the successful auction price (average successful auction price of VND 28,820/share) and the offering price (VND 28,000/share). The difference amounted to VND 82,000,890,000.

3.2. Summary of Funds Received and Funds Disbursed from the Restricted Account for the period from January 7, 2026 to September 30, 2026

Unit: VND

No.	Description	Amount	Notes
1	**Funds received**	**2,884,125,907,320**	
-	Net proceeds from the share offering	2,882,000,890,000	
-	Deposit for participation in the share auction	280,000,000	
-	Interest income from bank deposits	1,845,017,320	(i)
2	**Funds disbursed**	**2,884,119,883,829**	
-	Payment of expenses related to the share offering	780,000,000	
-	Amount used in accordance with Resolution No. 35/2026/NQ-HDQT of the Board of Directors dated February 13, 2026	2,882,000,890,000	(ii)
-	Transfer for repayment of the principal of loans from HSBC Singapore and LBW under the credit facility agreement guaranteed by SACE dated January 23, 2025, amounting to USD 38,036,000	1,050,661,229	(iii)
-	Refund of deposits for participation in the share auction	280,000,000	
-	Bank fees	8,332,600	
3	**Balance of the restricted account as at September 30, 2026 (1 - 2)**	**6,023,491**	

(i) Interest income from demand deposits and term deposits arising from the balance of funds in the restricted account during the restriction period and the period prior to the utilization of the proceeds from the share offering.

(ii) In accordance with the Company's approved Resolution, after deducting expenses related to the share offering, the proceeds would be used for capital contributions to member companies and the Company's financial restructuring (as specifically presented in Section 4.2).

(iii) The interest income from bank deposits, after deducting bank fees and expenses related to the share offering, was used by the Company to make an additional partial repayment of the principal of the loans from The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Landesbank Baden-Württemberg under Credit Facility Agreement No. [1] guaranteed by SACE dated January 23, 2025 (amounting to USD 38,036,000).

4. Plan for the use of capital and proceeds received under the share offering plan

4.1. The plan for the use of capital and proceeds received from the share offering under the approved offering plan is detailed in the following documents:

- Resolution of the General Meeting of Shareholders of the Company No. 03/2025/NQ-DHDCD dated September 15, 2025 approving the plan for the initial public offering of shares, listing of shares and other related matters;

- Resolution of the General Meeting of Shareholders of the Company No. 04/2025/NQ-DHDCD dated October 07, 2025 approving amendments to certain contents of the plan for the initial public offering of shares, listing of shares and other related matters approved under Resolution No. 03/2025/NQ-DHDCD of the General Meeting of Shareholders of the Company;

- Resolution of the Board of Directors of the Company No. 61/2025/NQ-HDQT dated September 15, 2025 approving the implementation of the plan for the initial public offering of shares and the plan for the use of proceeds from the offering;

- Resolution of the Board of Directors of the Company No. 75/2025/NQ-HDQT dated October 15, 2025 approving amendments and supplements to certain contents of Resolution No. 61/2025/NQ-HDQT dated September 15, 2025 of the Board of Directors of the Company;

- Resolution of the Board of Directors No. 35/2026/NQ-HDQT dated February 13, 2026 approving the plan to change the purpose of use of proceeds from the public offering of shares.

4.2. Plan for the Use of Capital and Proceeds Received from the Share Offering

- Pursuant to Resolution No. 61/2025/NQ-HĐQT of the Board of Directors dated September 15, 2025, Resolution No. 75/2025/NQ-HĐQT of the Board of Directors dated October 15, 2025, and Resolution No. 35/2026/NQ-HĐQT of the Board of Directors dated February 13, 2026 of GELEX Infrastructure Joint Stock Company, the proceeds from the Company's initial public offering of shares, after deducting expenses related to the offering, shall be used for capital contributions to member companies and the Company's financial restructuring , with priority given to the use of funds for the purposes in the following order:

Unit: VND

No.	Description	Percentage of total proceeds from the offering	Amount under the approved amended plan
1.	**Increase charter capital of Titan Hai Phong Joint Stock Company**	**31.23%**	**900,000,000,000**
1.1	- Increase charter capital of Titan Hai Phong Joint Stock Company (Enterprise Registration No. 0202280462) ("Titan Hai Phong") to supplement equity capital for implementation of the "Investment, Construction and Infrastructure Business Project of Tran Duong - Hoa Binh Industrial Park (Zone A) - Phase 1"	31.23%	900,000,000,000
2.	**Financial restructuring of the Company**	**18.81%**	**542,000,890,000**
2.1	- Repayment of principal loan to GELEX Electric Joint Stock Company	13.88%	400,000,000,000
2.2	- Repayment of principal loan to GELEX Group Joint Stock Company	2.50%	72,000,000,000
2.3	- Repayment of principal and interest to The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Landesbank Baden-Württemberg under the credit facility agreement guaranteed by SACE No. [1] dated January 23, 2025 (value: USD 38,036,000). Including:	2.43%	70,000,890,000
	+ Principal repayment	2.22%	64,000,890,000
	+ Interest payment	0.21%	6,000,000,000

No.	Description	Percentage of total proceeds from the offering	Amount under the approved amended plan
3.	**Capital contribution for project implementation**	**49.97%**	**1,440,000,000,000**
3.1	- Capital contribution to the project company implementing the Gia Binh International Airport Investment and Construction Project	49.97%	1,440,000,000,000
Total valid proceeds from the offering (1 + 2 + 3)		**100%**	**2,882,000,890,000**

5. Report on the Use of Capital and Proceeds Received from the Initial Public Offering of Shares in 2026

As at September 30, 2026, the entire proceeds from the Company's initial public offering of shares in 2026, as presented in Section 3, had been fully utilized by the Company for its business operations in accordance with the disclosed plan for the use of proceeds, as follows:

Unit: VND

No.	Description	Amount under the approved amended plan	Cumulative amount utilized up to September 30, 2026
1.	**Increase charter capital of Titan Hai Phong Joint Stock Company**	**900,000,000,000**	**900,000,000,000**
1.1	- Increase charter capital of Titan Hai Phong Joint Stock Company (Enterprise Registration No. 0202280462) ("Titan Hai Phong") to supplement equity capital for implementation of the "Investment, Construction and Infrastructure Business Project of Tran Duong - Hoa Binh Industrial Park (Zone A) - Phase 1"	900,000,000,000	900,000,000,000
2.	**Financial restructuring of the Company**	**542,000,890,000**	**542,000,890,000**
2.1	- Repayment of principal loan to GELEX Electric Joint Stock Company	400,000,000,000	400,000,000,000
2.2	- Repayment of principal loan to GELEX Group Joint Stock Company	72,000,000,000	72,000,000,000
2.3	- Repayment of principal and interest to The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Landesbank Baden-Württemberg under the credit facility agreement guaranteed by SACE No. [1] dated January 23, 2025 (value: USD 38,036,000). Including:	70,000,890,000	70,000,890,000
	+ Principal repayment	64,000,890,000	64,000,890,000
	+ Interest payment	6,000,000,000	6,000,000,000
3.	**Capital contribution for project implementation**	**1,440,000,000,000**	**1,440,000,000,000**
3.1	- Capital contribution to the project company implementing the Gia Binh International Airport Investment and Construction Project	1,440,000,000,000	1,440,000,000,000
Total		**2,882,000,890,000**	**2,882,000,890,000**

Dinh Thi Thu Huyen
Preparer
Hanoi, September 30, 2026

Nguyen Thi Hoang Ngan
Chief Accountant

Luong Thanh Tung
Chief Executive Officer

NOTES TO THE REPORT ON THE USE OF CAPITAL AND PROCEEDS RECEIVED FROM THE INITIAL PUBLIC OFFERING OF SHARES IN 2026 FOR THE PERIOD FROM JANUARY 07, 2026 TO SEPTEMBER 30, 2026

1. BUSINESS CHARACTERISTICS

GELEX Infrastructure Joint Stock Company is a joint stock company established and operating under Enterprise Registration Certificate No. 0107652657 initially issued by the Hanoi Department of Planning and Investment on December 05, 2016.

During its operation, the Company was granted its latest amended Enterprise Registration Certificate, being the 14th amendment, by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on July 02, 2026.

The Company's head office is located at: GELEX Building, No. 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi City, Vietnam.

The principal business activities of the Company include management of investments in infrastructure sectors, including manufacturing and trading of construction materials, real estate business and construction; production, transmission and distribution of electricity, including hydropower, solar power and wind power; exploitation, treatment and supply of clean water; hotel and tourism services; and leasing of offices, residential properties and factories.

2. REPORTING BASIS OF THE REPORT ON THE USE OF CAPITAL AND PROCEEDS RECEIVED FROM THE INITIAL PUBLIC OFFERING OF SHARES IN 2026

2.1. Reporting basis

The Report on the Use of Capital and Proceeds Received from the Initial Public Offering of Shares in 2026 has been prepared in accordance with Decree No. 155/2020/ND-CP dated December 31, 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities, relevant legal regulations relating to the preparation and presentation of the Report on the Use of Capital and Proceeds Received, and Decree No. 245/2025/ND-CP amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020.

This Report on the Use of Capital and Proceeds Received from the share offering has been prepared based on the actual proceeds collected by the Company from the initial public offering of shares in 2026 and the actual disbursement in accordance with the approved plan for the use of proceeds from the above-mentioned share offering, and forms part of the overall cash inflows and cash outflows of the Company.

In particular:

- The proceeds collected by the Company from the above-mentioned share offering have been recorded in equity based on the actual amount received;

- The proceeds utilized by the Company in accordance with the approved use-of-proceeds plan have been recorded based on the actual amount disbursed.

2.2. Reporting period

The Report on the Use of Capital and Proceeds Received from the share offering for the period from January 07, 2026 to September 30, 2026 has been prepared on the basis of actual receipts and actual disbursements in accordance with the approved plan for the initial public offering of shares in 2026.

2.3. Purpose of the report

The Report on the Use of Capital and Proceeds Received from the share offering has been prepared to reflect the use of proceeds from the initial public offering of shares in 2026 for the period from January 07, 2026 to September 30, 2026, and does not extend to the Company's overall financial statements.

This Report on the Use of Capital and Proceeds Received has been prepared to enable GELEX Infrastructure Joint Stock Company to provide information on the use of proceeds received from its initial public offering of shares in 2026 and to meet the requirements of relevant parties in accordance with Decree No. 155/2020/ND-CP dated December 31, 2020 issued by the Government, detailing the implementation of certain articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025 issued by the Government. Accordingly, this Report may not be suitable for use for any other purpose.

3. SUBSEQUENT EVENTS AFTER THE DATE OF THE REPORT ON THE USE OF CAPITAL AND PROCEEDS RECEIVED FROM THE SHARE OFFERING

There have been no material events occurring after the reporting date of the Report on the Use of Capital and Proceeds Received that would require adjustment to or disclosure in this Report on the Use of Capital and Proceeds Received from the share offering.

Dinh Thi Thu Huyen	**Nguyen Thi Hoang Ngan**	**Luong Thanh Tung**
Preparer	Chief Accountant	Chief Executive Officer

Hanoi, September 30, 2026